Finance for Non-Financial Professionals



AN IMPELLUS COMMERCIAL SKILLS COURSE

For any manager in an organisation who would like to improve their knowledge of the fundamentals and principles of financial management in order to understand how their roles relate to the financial health of an organisation and to improve their financial decision-making abilities.

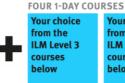
For all dates and venues, see here or call 0800 619 1230

This course can be taken individually or as an optional module for an Impellus Certificate of Learning at Level 3.









Your choice from the ILM Level 3 courses below

Your choice from ILM Level 3 OR Impellus Commercial Skills courses below Your choice from ILM Level 3 OR Impellus Commercial Skills courses below

Optional ILM courses: Coaching Skills for Managers, Delegation and Time Efficiency, Developing Winning Teams, Effective Communication Skills, Managing and Appraising Performance, Managing Change and Innovation.

Optional *Commercial Skills* **courses:** Key Account Management, Negotiation Skills & Techniques, Presentation Skills & Techniques.

9:00 – 9:30 Delegate registration, refreshments, networking opportunity

9:30 – 9:50 Welcome, overview and introduction to the programme

9:50 - 11:15

- Identifying the difference between finance and accounting functions
- De-mystifying jargon and understanding the relevance of terminology

 Exploring the financial health of a business and identify the different users of financial reports

The first session of the day will help delegates to learn the regular financial terminology used in organisations. Time is then spent looking at how the financial health of an organisation differs depending on the business plan, priorities and business model.

11:15 – 11:30 Break and networking opportunity

11:30 - 13:00

- Introduction and explanation of cash flow, the balance sheet and profit and loss statement
- How financial reporting is created and tracked yearon-year

Delegates will be introduced to the three main financial reports, they will then work on compiling a balance sheet and investigate how to interpret them.

13:00 - 14:00 Lunch

14:00 - 15:15

- The lifecycle of a business identifying the five stages
- The Financial Challenge running a business and making sound decisions

During this session delegates will be introduced to the different stages a business goes through and explore how an organisation's financial priorities change and adapt dependent on each stage. They will then work together on a scenario that will assist in demonstrating how financial decision-making can impact their business.

15:15 – 15:30 Break and networking opportunity

15:30 - 16:30

- The relevance of ratios and relationships
- Bringing it all together and action planning
- How financial decisions can impact other areas of the business

The final session of the day looks at the relationship of different numbers throughout an organisation's Value Chain and how this can influence decision-making, efficiencies and effectiveness. The day concludes with everybody exploring their own learning and action plans

All Impellus courses are designed to be enjoyable and highly informative. Delegates are given a welcoming and comfortable environment in which to reflect, challenge and learn. The focus is on being able to bring new skills and thinking back into the workplace.