Strategic Thinking and Decision Making



AN IMPELLUS SENIOR LEADERSHIP AND MANAGEMENT COURSE

This course helps managers become more strategically aware, both organisationally and within their operating environment. It challenges some of the myths about strategy and tactics as well as helping senior leaders to be more effective decision makers. Beginning with a clear definition of good strategy and how to create and measure it; the course helps managers to re-engage or create their own strategy and set out how they will improve competitiveness and achieve their vision. The course helps managers discover their own decision-making biases and provides them with a strong decision-making process for leading change and achieving results.

For all dates and venues, see here or call 0800 619 1230

This course can be taken individually or as an optional module that can lead to an ILM Level 5 Award in Leadership and Management. It can also be taken as an additional module for an Impellus Certificate of Learning in Leadership and Management at Level 5.

DAY ONE

9:30 - 10:00 Welcome, overview and introduction to the programme

10:00 - 11:15

- Defining strategy and separating tactical thinking
- for purpose?
- Is your strategy fit Establishing what makes a good or bad strategy
- Understanding strategy hierarchies in organisations
- Identifying your organisation's approach to strategy

The initial session allows delegates to explore the meaning of strategy and how it is often confused with tactics or goals. Time is spent identifying the different strategic hierarchies in organisations and how they fit together. The session finishes by helping delegates to reflect on their own strategy and how well it is executed.

11:15 - 11:30 Break

11:30 - 13:00

Scanning the external environment

- Big picture perspectives and why looking out of the Uncovering the truth of your operating window is essential to strategic thinking
- STEEPLE analysis

- environment
- Forecasting changes to your industry

Delegates will look at the importance of big picture thinking for their organisations and complete a detailed STEEPLE scan of their operating environment. From there they will be given time to research wider perspectives before discussing how their data can be used to make better strategic choices going forward.

13:00 - 14:00

Lunch

14:00 - 15:15 Keeping an eye on the competition

- Identifying the competitive intensities on your organisation through Porter's 5 Forces
- How looking across your value-chain can improve strategic thinking and decision making
- Anticipating future competitive challenges and deciding where to compete

The delegates will first identify the competitive intensities using Porter's Five Forces analysis on their own business before challenging their assumptions on key elements of the model. Time is then spent identifying new threats and opportunities from this value chain

15:15 - 15:30

Break

15:30 - 16:30 Walking in your customer's shoes

- Analysing your customers to establish their growing
 How strategy focused on the three tiers of nondemands
- Identifying the 'value-in-use' of your customers' experience with you to unlock new perspectives
- customers can improve competitiveness and sustainability
- Diagnosis making sense of it

During the final session of the day, delegates look at two strategic customer analysis tools to identify where new or unseen competitive edge for their organisation might come from, before revisiting their wider diagnosis in light of the day's fresh 'strategic' perspectives.

DAY TWO

9:15 - 9:30

Welcome

9:30 - 11:15

- Review of day one reflections and learning
- The key to effective strategy
- Establishing the kernel of good strategy
- Deciding the right strategic theme for your organisation or department
- Identifying competitor strategy convergence

The second day begins by revisiting day one and reflecting on the key learning points. The 'kernel of good strategy' is discussed before looking at strategic themes and how they are crucial in informing decision making and company image. Time is then spent analysing direct competitors to establish if strategy convergence is taking place.

11:15 - 11:30

11:30 - 13:00

- How to find Blue Ocean to swim in
- Finding space through differentiation
- Deciding on the best course of action to develop a sustainable, growing, and competitive organisation
- Deciding how to minimise risk and maximise opportunities to create value innovation

Taking the competitive analysis from session one further, delegates will use the analysis tools introduced in Blue Ocean Strategy to measure how red or blue their current strategy is. The concept of value innovation is introduced, and delegates work through the 6 paths of strategic innovation in order to make key decisions on the future of their organisation.

13:00 - 14:00

Lunch

Break

14:00 - 15:15 Decision making pitfalls

- Curating and making the best use of your strategic assets
- Understanding cognitive bias and how it can impact our decisions
- Influencing and challenging unhelpful decisionmaking biases in organisations to improve strategic thinking

To conclude the sections of the course targeting 'thinking strategically', delegates identify their strategic assets and explore how to create and curate stronger assets – identifying strengths and weaknesses that may get in the way of delivering their strategies. Within this session focus turns to cognitive bias as a barrier to making robust strategic decisions across organisations.

15:15 - 15:30

creativity and removing barriers

Break

15:30 - 16:30 Coaching for the right decisions

Unlocking

Bringing it together and action planning

In the final session of the course, delegates will have the opportunity to establish how coaching can be an invaluable tool for strategic thinking and decision making. The course concludes by planning out the steps they will take to improve their own performance as well as that of the team on their return to the workplace.

All Impellus courses are designed to be enjoyable and highly informative. Delegates are given a welcoming and comfortable environment in which to reflect, challenge and learn. The focus is on being able to bring new skills and thinking back into the workplace.